

For Immediate Release

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Washington, D.C. – Today, Congressman Sires joined his colleagues to provide relief to unemployed Americans. The bipartisan Hiring Incentives to Restore Employment (HIRE) Act is part of a larger Congressional agenda to create jobs and was passed by a vote of 217 to 201.

“Making sure that my constituents can go back to work as quickly as possible is my number one priority,” said Congressman Sires. “This \$15 billion legislation will create hundreds of thousands of new small businesses and construction jobs, stimulate private hiring, and help us rebuild our crumbling infrastructure.”

The HIRE Act includes a payroll tax holiday for businesses that hire unemployed workers, to create some 300,000 jobs, and an income tax credit of \$1,000 for businesses that retain these employees. It also includes tax cuts to help small businesses invest, expand, and hire more workers, provisions to make it easier for states to take up infrastructure projects such as school construction and energy retrofitting. Lastly, the Highway Trust Fund will be extended which allows for billions of dollars in infrastructure development around the country.

“Passage of the HIRE Act is just one step to strengthen our economy and more work must be done,” said Congressman Sires. “I am proud to join my colleagues in passing this legislation which is fully paid for and will not leave our future generations footing the bill.”

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